

## Press release

**Paris, May 15, 2014** – The Board met this day under the Chairmanship of Frédéric Vincent.

Pursuant to the Chairman's proposal, the Board decided to split the duties of Chairman of the Board and Chief Executive Officer, with Frédéric Vincent as Chairman and Arnaud Poupart-Lafarge as CEO. This change will take effect following the Board meeting to be held at the end of September 2014.

This decision has been made at the request of Frédéric Vincent, and following a recommendation from the Appointments, Compensation and Corporate Governance Committee. This organization will allow the Company and Group Management to focus even more on its strategic priorities and implement the 2013-2015 strategic plan in the best possible conditions. It fits into the context of the Group's transformation. In this configuration, with Frédéric Vincent as Chairman and Arnaud Poupart-Lafarge as Chief Executive Officer, the dissociated governance will ensure the necessary continuity.

Nexans confirms having received a request by Invexans, a Quiñenco subsidiary, to terminate their agreement dated March 27, 2011, as modified by amendment November 26, 2012. Quiñenco requested their proposal to be examined by the Board at today's meeting.

The Board decided to examine this request and take its decision within 8 days.

## **About Nexans**

Nexans brings energy to life through an extensive range of cables and cabling solutions that deliver increased performance for our customers worldwide. Nexans' teams are committed to a partnership approach that supports customers in four main business areas: Power transmission and distribution (submarine and land), Energy resources (Oil & Gas, Mining and Renewables), Transportation (Road, Rail, Air, Sea) and Building (Commercial, Residential and Data Centers). Nexans' strategy is founded on continuous innovation in products, solutions and services, employee development, customer training and the introduction of safe, low -environmental- impact industrial processes.

In 2013, Nexans became the first cable player to create a Foundation to introduce sustained initiatives for access to energy for disadvantaged communities worldwide.

We have an industrial presence in 40 countries and commercial activities worldwide, employing close to 26,000 people and generating sales in 2013 of nearly 6.7 billion euros. Nexans is listed on NYSE Euronext Paris, compartment A.

For more information, please consult: www.nexans.com

**Contacts:** 

**Press** 

Angéline Afanoukoe Tel. : +33 (0)1 73 23 84 12 <u>Angeline.afanoukoe@nexans.com</u>

**Investor relations** 

Michel Gédéon Tel.: +33 (0)1 73 23 85 31 <u>Michel.gedeon@nexans.com</u>